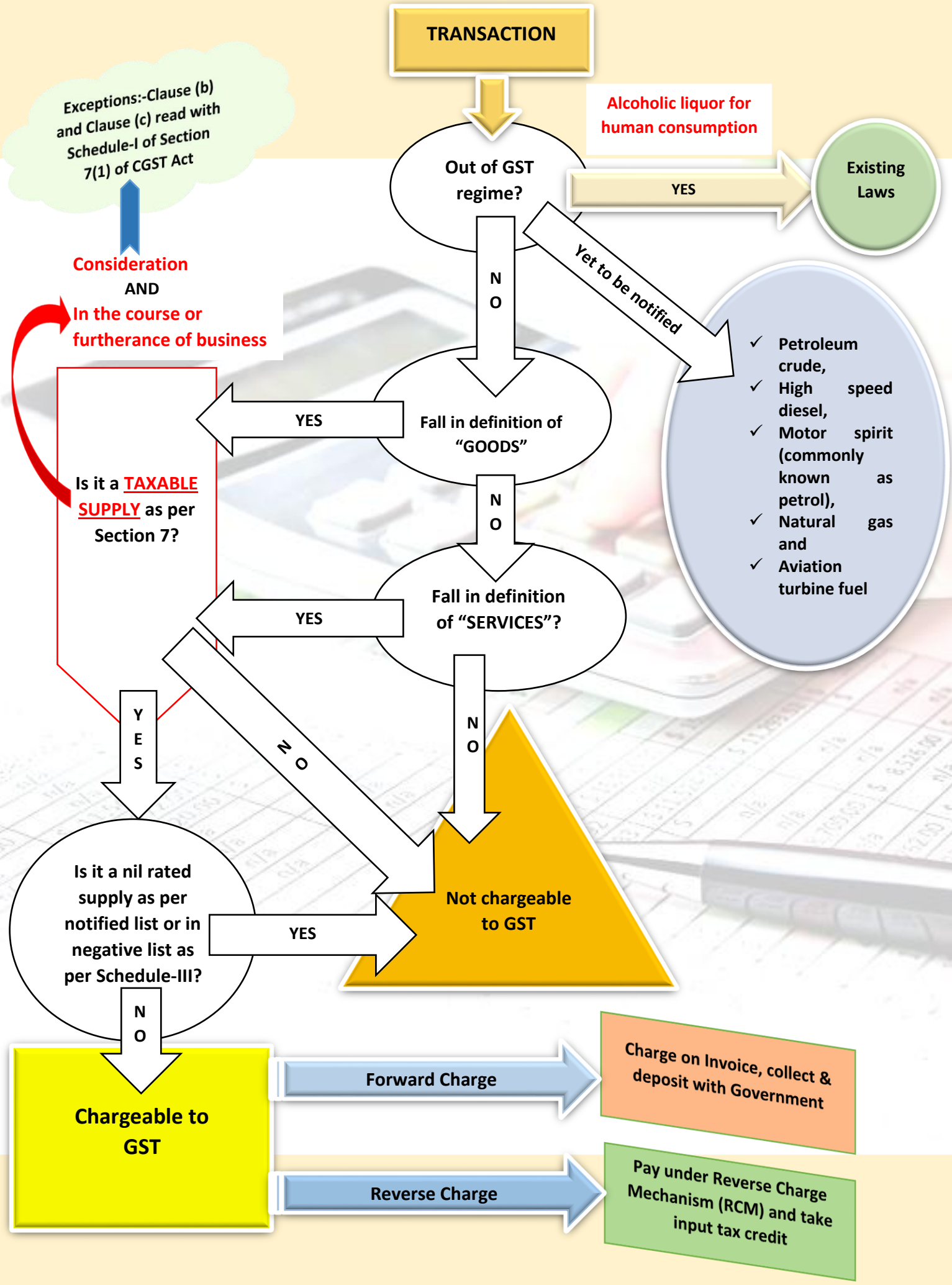
# LEVY OF GST


TRANSACTION
Out of GST regime?
YES
Existing Laws
Alcoholic liquor for human consumption
Yet to be notified
✓ Petroleum crude,
✓ High speed diesel,
✓ Motor spirit (commonly known as petrol),
✓ Natural gas and
✓ Aviation turbine fuel
NO
Fall in definition of "GOODS"
YES
NO
Fall in definition of "SERVICES"?
YES
NO
Is it a TAXABLE SUPPLY as per Section 7?
YES
NO
Is it a nil rated supply as per notified list or in negative list as per Schedule-III?
YES
Not chargeable to GST
NO
Chargeable to GST
Forward Charge
Charge on Invoice, collect & deposit with Government
Reverse Charge
Pay under Reverse Charge Mechanism (RCM) and take input tax credit
Exceptions:-Clause (b) and Clause (c) read with Schedule-I of Section 7(1) of CGST Act
Consideration
AND
In the course or furtherance of business